ASSURED
&LEGAL
WILLS, TRUSTS & ESTATE PLANNING LTD

Later Life Planning &
Legal Services

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"Safeguarding your life's hard work for generations to come..."

Family Asset Protection Trusts

A Family Asset Protection Trust allows you to plan a more secure future, so you can get on with enjoying the present with new peace of mind.

A Family Asset Protection Trust allows you to transfer the majority of your assets into a Trust which not only protects them, but also ensures that you leave as much as possible to your family and loved ones.

Benefits

There are many benefits of the Family Asset Protection Trust, all providing peace of mind for the future.

Probate **savings and ease of access**

Probate Savings

With the Family Asset Protection Trust, probate costs are eliminated for all assets within the Trust. This alone is a key reason why people opt for Family Asset Protection Trusts. For example it is very easy for an estate to attract probate costs of 2% or more via a high street solicitor. That could be £6000 on a home valued at £300,000 without taking any other assets into consideration. That may be £6000 lost to your family and loved ones.

However there are many other benefits to our Family Asset Protection Trusts including avoiding delays caused by probate which can take months sometimes years to resolve.

Claims & Disinheritance

Protecting the estate against claims, avoiding sideways disinheritance, avoiding Court of Protection control, protection from bankruptcy and in

addition a shield against care costs later in life should they arise.

Inheritance Tax Prevention

The benefits of a Family Asset Protection Trust continue operate, even after death, helping to prevent the children having inheritance tax issues.

Immediate Access to the Estate

Your Estate can be administered by your loved ones straight away which is often exactly what our clients want. The trustees can ensure that any children inheriting do so at an appropriate time in their life.

Mental incapacity is a worry for every one and if you become unable to deal with your affairs, the Trustees will manage them on their behalf, in accordance with your wishes. (Lasting Powers of Attorney should be in place for any elements outside of the trust or for concerns with health and welfare).

Protecting After Death

Because the Trust continues to operate, even after death, it can help the trustees and the beneficiaries with issues caused by relationship failure if such should occur in their lifetime.